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APPLIED DEVELOPMENT HOLDINGS LIMITED

實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board (the “**Board**”) of directors (the “**Directors**”) of Applied Development Holdings Limited (the “**Company**”) hereby announces that the principal place of business of the Company in Hong Kong will be changed to Unit 2408A, 24th Floor, Tower 1, Lippo Centre, 89 Queensway, Hong Kong with effect from 15 November 2021.

By Order of the Board
Applied Development Holdings Limited
Luk Shan
Company Secretary

Hong Kong, 12 November 2021

As at the date of this announcement, the Executive Director is Mr. Wu Zhanming (Chairman and Acting Chief Executive Officer); the Non-executive Directors are Mr. Wu Tao and Mr. Yao Wei Rong; and the Independent Non-executive Directors are Mr. Lau Chi Keung, Mr. Yu Tat Chi, Michael and Mr. Chiu Kit Man, Calvin.

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.

* *For identification purposes only*