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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Applied Development Holdings Limited (the “Company”) has noted the recent increases in the price and volume of the shares of the Company and wishes to state that save for a possible potential acquisition / joint venture which is currently in preliminary discussion, the Board is not aware of any reasons for such increases.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to any intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Applied Development Holdings Limited
Hung Kin Sang, Raymond
Managing Director

Hong Kong, 13 August 2009

As at the date hereof, Messrs. Raymond Hung Kin Sang, Mimi Hung Wong Kar Gee, Fang Chin Ping and Marcus Hung Kai Mau are executive directors; and Messrs. Lo Yun Tai, Lun Tsan Kau and Graham Lam Ka Wai are independent non-executive directors of the Company.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

** for identification purpose only*