



**APPLIED DEVELOPMENT HOLDINGS LTD.**

**實力建業集團有限公司 \***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 519)**

### **UNUSUAL TRADING PRICE AND VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted the recent movement in price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such recent movement in price and trading volume of the shares of the Company.

Save as the announcement of the Company dated 18 September 2008 that the Company is in negotiation with J&J, an independent third party, with respect to a disposal transaction of the Panama Project with a total purchase price of US\$39 million (approximately HK\$304.2 million), we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Applied Development Holdings Limited, the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
Applied Development Holdings Limited  
Fang Chin Ping  
Director

Hong Kong, 30 October 2008

As at the date hereof, Messrs. Raymond Hung Kin Sang, Mimi Hung Wong Kar Gee, Fang Chin Ping and Marcus Hung Kai Mau are executive directors; and Messrs. Lo Yun Tai, Lun Tsan Kau and Graham Lam Ka Wai are independent non-executive directors of the Company.

*\* for identification purpose only*