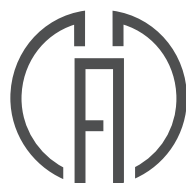


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APPLIED DEVELOPMENT HOLDINGS LIMITED

實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



The Board is pleased to announce that the Placing was completed on 24 December 2015 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 347,930,000 Placing Shares have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are independent third parties not connected with the Company and its connected persons, at the Placing Price of HK\$0.32 per Placing Share.

Reference is made to the announcements of the Company dated 15 December 2015 (the “**Announcement**”) in relation to the Placing. Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 24 December 2015. An aggregate of 347,930,000 Placing Shares, representing approximately 16.667% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate

* *For identification purpose only*

beneficial owners are independent third parties not connected with the Company and its connected persons, at the Placing Price of HK\$0.32 per Placing Share. Also, none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The entire net proceeds from the Placing amounted to approximately HK\$108,300,000 will be used as general working capital of the Group and/or for attractive investment opportunities which may arise in future.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Substantial Shareholder				
Millennium Capital Asia Limited (<i>Note</i>)	465,725,959	26.771	465,725,959	22.309
Director				
Ng Kit Ling	15,000	0.001	15,000	0.001
Public Shareholders				
Placees	–	–	347,930,000	16.667
Others	1,273,919,780	73.228	1,273,919,780	61.023
Total	<u>1,739,660,739</u>	<u>100.000</u>	<u>2,087,590,739</u>	<u>100.000</u>

Note:

Millennium Capital Asia Limited is a limited liability company wholly owned by Peak Access International Limited, a limited liability company which in turn is beneficially owned by Ms. Wang Jingyu, the Chairlady and Managing Director of the Company.

By Order of the Board
Applied Development Holdings Limited
Wang Jingyu
Chairlady and Managing Director

Hong Kong, 24 December 2015

As at the date of this announcement, the Executive Directors are Ms. Wang Jingyu, Ms. Ng Kit Ling, Mr. Tsao Hoi Ho and Mr. Meng Song; the Independent Non-executive Directors are Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence.

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.