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APPLIED DEVELOPMENT HOLDINGS LIMITED

實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 2 OCTOBER 2019

Reference is made to the circular (the “**Circular**”) of Applied Development Holdings Limited (the “**Company**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) both dated 9 September 2019. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board announces that the ordinary resolution (the “**Resolution**”) as set out in the Notice was duly passed by the Shareholders at the EGM held on 2 October 2019 by way of poll.

The total number of shares entitling the Shareholders to attend and vote for or against the Resolution was 2,505,105,739, representing the entire issued share capital of the Company as at the date of the EGM. To the best knowledge, information and belief of the Directors, (i) none of the Shareholders were required to abstain from voting at the EGM under the Listing Rules; (ii) no Shareholder was entitled to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules; (iii) no Shareholder had stated his/her/its intention in the Circular to vote against the Resolution or to abstain from voting on the Resolution at the EGM; and (iv) no Shareholder was entitled to attend and vote only against the Resolution at the EGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. Details of the poll results of the EGM are set out below:

Ordinary Resolution			Number of votes (approximate %)	
			For	Against
1.	(a)	To approve, confirm and ratify the Sales and Purchase Agreement in relation to the disposal of 37,000,000 Redsun Properties Shares and all other transactions contemplated thereunder;	538,661,008 (99.997%)	13,900 (0.003%)
	(b)	To authorise any Director to do all acts, deeds and things and to sign and execute all documents in connection with the matters contemplated in and for completion of the Sales and Purchase Agreement. <i>(Note)</i>		

Note: Full text of the Resolution was set out in the Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company at the EGM.

By Order of the Board
Applied Development Holdings Limited
Wu Zhanming
Chairman and Executive Director

Hong Kong, 2 October 2019

As at the date of this announcement, the Executive Directors are Mr. Wu Zhanming (Chairman) and Mr. Yuen Chi Ping (Chief Executive Officer); the Non-executive Directors are Mr. Wu Tao and Mr. Yao Wei Rong and the Independent Non-executive Directors are Mr. Lau Chi Keung, Mr. Yu Tat Chi, Michael and Mr. Chiu Kit Man, Calvin.

* *For identification purposes only*

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.