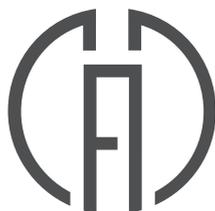


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**APPLIED DEVELOPMENT HOLDINGS LIMITED**

**實力建業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 519)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE ANNUAL REPORT OF THE COMPANY  
FOR THE YEAR ENDED 30 JUNE 2018**

Reference is made to (i) the annual report of Applied Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 30 June 2018 (the “**Annual Report**”) published on 16 October 2018; (ii) the announcement of the Company dated 6 September 2017 (the “**Placing Announcement**”) relating to the placing of 417,515,000 shares at a placing price of HK\$0.4 per share of the Company (the “**Placing**”); and (iii) the announcement of the Company dated 25 September 2017 in relation to the completion of the Placing (the “**Completion Announcement**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company would like to provide shareholders of the Company and the market with additional information in relation to the use of proceeds from the Placing as at 30 June 2018.

The net proceeds from the Placing amounted to approximately HK\$166,106,000, which, as at 30 June 2018, had been utilised by the Company as follows:

<b>Intended use of the net proceeds</b>	<b>Actual use of the net proceeds</b>
(i) approximately 35%, being HK\$58 million, for the general working capital (such as administrative expenses and operation expenses); and	(i) approximately HK\$34 million had been used as administrative expenses and operation expenses of the Group; and
(ii) approximately 65%, being HK\$108 million, for attractive investment opportunities which may arise in the future.	(ii) approximately HK\$108 million had been used for subscription of bonds and funds.

Accordingly, up to 30 June 2018, approximately HK\$142 million of the net proceeds from the Placing had been utilised in line with the intended uses as stated in the Placing Announcement and the Completion Announcement. The Group intends to use the remaining proceeds of approximately HK\$24 million as general working capital of the Group.

The above additional information does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By order of the Board of  
**Applied Development Holdings Limited**  
**Yuen Chi Ping**  
*Executive Director & Chief Executive Officer*

Hong Kong, 29 July 2019

*As at the date of this announcement, the Executive Directors are Mr. Yao Wei Rong (Chairman) and Mr. Yuen Chi Ping (Chief Executive Officer); the Non-executive Director is Mr. Guo Shun Gen and the Independent Non-executive Directors are Mr. Lau Chi Keung, Mr. Yu Tat Chi, Michael and Mr. Chiu Kit Man, Calvin.*

\* *For identification purpose only*

*In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.*