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**APPLIED DEVELOPMENT HOLDINGS LTD.**

**實力建業集團有限公司 \***

*(Incorporated in Bermuda with limited liability)  
(Stock Code: 519)*

**VOLUNTARY ANNOUNCEMENT**

**UPDATE ON THE DECISION OF RECENT LITIGATION PROCEEDING  
(DISPOSAL OF PROPERTY HELD BY 盈聯多)**

This announcement is made on a voluntary basis with reference to the Business Review in the Company's interim report 2014 in relation the hearing result of the Appeal against the decision in the Judgment granted in November 2013 by the court ordering 盈聯多科技企業(深圳)有限公司(「盈聯多」) to proceed with the purchase and sale agreement ("the Judgment"). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Company's interim report 2014.

The Directors wish to update the shareholders of the Company and the public on the decision in recent litigation proceedings, being the Appeal against the Judgment. On 11 May 2014, the court (upper) made its decision to require 盈聯多 to proceed with the purchase and sale agreement. The Company will take into account this decision and any resulting appropriate provision or potential loss will (subject to the advice of our lawyers and accounting advisers) be recognised in the forthcoming consolidated financial statements.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board  
**Applied Development Holdings Limited**  
**Hung Kai Mau, Marcus**  
*Chairman*

Hong Kong, 23 May 2014

*As at the date of this announcement, the Board comprises Mr. Hung Kin Sang, Raymond, Mr. Hung Kai Mau, Marcus and Ms. Ng Kit Ling as executive Directors; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence as independent non-executive Directors.*

*\* for identification only*