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**APPLIED DEVELOPMENT HOLDINGS LTD.**

**實力建業集團有限公司 \***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 519)**

## **VOLUNTARY ANNOUNCEMENT UPDATE ON COURT ACTIONS**

This announcement is made by the Company on a voluntary basis.

Reference is made to the Company's announcements of 4 May 2012 and 1 June 2012 regarding the Judgment of the Court in HCMP 243 and 522/2011 (the "Court Actions"). The directors of the Company (the "Directors") wish to update the shareholders of the Company and the public on the status of the Court Actions.

On 4 May 2012, the Court gave a Judgment as stated in the Company's announcement of 4 May 2012, including item 5 where Ms. Wong Kar Gee Mimi ("Ms. Wong") was ordered to, on or before 4 p.m. on 3 June 2012, vacate and deliver up possession (the "Vacant Possession Order") of Units A and B on 1<sup>st</sup> Floor of Severn Villa, No. 3 Severn Road, the Peak, Hong Kong (the "Severn Villa Properties").

On 1 June 2012, Ms. Wong made an urgent application to stay the execution of the Vacant Possession Order (the "Urgent Extension Application"). The Court granted a short interim stay of execution of the Vacant Possession Order and ordered the Urgent Extension Application to be relisted for hearing.

On 8 June 2012, the Urgent Extension Application was heard and the Court made an order for Ms. Wong to return possession the Severn Villa Properties to the Company by 4 p.m. on 11 June 2012 and to vacate all items in the Severn Villa Properties by 4 p.m. on 17 June 2012.

On 11 June 2012, Ms. Wong returned possession of the Severn Villa Properties to the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Applied Development Holdings Limited (the "Company") on a voluntary basis, under the general obligation imposed on the Company by the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

Reference is made to the Company's announcements of 4 May 2012 and 1 June 2012 regarding the

Judgment of the Court in the Court Actions. The Directors wish to update the shareholders of the Company and the public on the status of the Court Actions.

On 4 May 2012, the Court gave a Judgment as stated in the Company's announcement of 4 May 2012, including item 5 where Ms. Wong has been ordered to, on or before 4 p.m. on 3 June 2012, vacate and deliver up possession of the Severn Villa Properties.

On 1 June 2012, Ms. Wong made the Urgent Extension Application to the Court to stay the execution of the Vacant Possession Order for 14 days. The Directors, in the best interests of the Company, strenuously objected to the Urgent Extension Application. However, the Court granted a short interim stay of execution of the Vacant Possession Order and ordered the Urgent Extension Application to be relisted for hearing on 8 June 2012.

On 8 June 2012, the Company (together with Severn Villa Limited and Applied Properties Limited) attended the relisted hearing of the Urgent Extension Application. At the hearing, Ms. Wong sought a further stay of execution of the Vacant Possession Order for 9 days to 11:55 p.m. on 17 June 2012 as she required further time to move her new premises. The Company objected to this further stay. The Court ordered that Ms. Wong must return possession of the Severn Villa Properties to the Companies by 4 p.m. on 11 June 2012 and to vacate all items in the Severn Villa Properties by 4 p.m. on 17 June 2012.

As at 11 June 2012, Ms. Wong has personally vacated the Severn Villa Properties. The Company will closely monitor the situation and will provide the shareholders of the Company and the public with further updates when necessary.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Applied Development Holdings Limited**  
**Hung Kai Mau, Marcus**  
*Chairman*

Hong Kong, 11 June 2012

As at the date hereof, Mr. Hung Kai Mau, Marcus is an executive Director of the Company; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence are independent non-executive Directors of the Company.

*\* for identification purpose only*