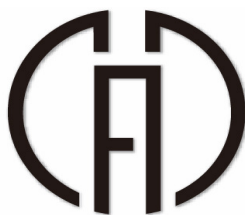


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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “Announcement”) of Applied Development Holdings Limited (the “Company”) dated 22 October 2010 in English Version only in related to “the AGM to be adjourned and postponed until about mid January 2010” stated both in the summary paragraph and the first paragraph. Unless otherwise stated, terms used in this clarification announcement shall have the same meanings as those defined in the Announcement.

The Company wished to clarify that “the AGM to be adjourned and postponed until about **mid January 2011**”.

The above clarification does not affect other information contained in the Announcement.

By order of the Board
Applied Development Holdings Limited
Ng Kit Ling
Company Secretary

Hong Kong, 24 October 2010

As at the date hereof, Mr. Hung Kin Sang, Raymond and Mr. Hung Kai Mau, Marcus are executive directors of the Company; Mr. Lun Tsan Kau, Mr. Lam Ka Wai, Graham and Mr. Su Ru Jia are independent non-executive directors of the Company and Ms. Wong Kar Gee, Mimi is a non-executive director of the Company.

** for identification only*