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APPLIED DEVELOPMENT HOLDINGS LIMITED

實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 18 APRIL 2017

The Board is pleased to announce that the Ordinary Resolution as set out in the Notice was duly passed by the Shareholders at the SGM held on 18 April 2017 by way of poll.

Reference is made to the circular (the “**Circular**”) of Applied Development Holdings Limited (the “**Company**”) and the notice (the “**Notice**”) of the special general meeting of the Company dated 24 March 2017. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board of Directors of the Company (the “**Board**” or “**Directors**”) is pleased to announce that the ordinary resolution as set out in the Notice (the “**Ordinary Resolution**”) was duly passed by the Shareholders at the special general meeting of the Company (the “**SGM**”) held on 18 April 2017 by way of poll.

The Company appointed Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, as the scrutineer for the purpose of vote-taking at the SGM.

The poll results for the Ordinary Resolution were as follows:

Ordinary Resolution		Number of Shares voted (%)	
		For	Against
1.	<p>(a) the share transfer agreement dated 24 February 2017 (the “Share Transfer Agreement”) entered into amongst (i) the Company (as the purchaser), (ii) National Trust* (國民信託有限公司) (“National Trust”) and Mr. Wang (each as a vendor), and (iii) Wuxi Shengye Haigang Joint Stock Company Limited* (無錫盛業海港股份有限公司) (“Wuxi Shengye”), pursuant to which the Company (or indirectly through its subsidiary) has conditionally agreed to purchase, and National Trust and Mr. Wang have conditionally agreed to sell 99% and 1% equity interest in Wuxi Shengye respectively, at a total consideration of RMB234,000,000, a copy of which is produced to the meeting and initialed by the Chairman of the meeting for the purpose of identification, and the terms and conditions of the transactions contemplated thereunder be and are hereby approved, confirmed and ratified; and</p> <p>(b) any one or more of the directors of the Company be and is/are hereby authorised to do all other acts and things, to sign and execute all such further documents or agreements or deeds on behalf of the Company (including the affixation of the common seal of the Company where execution under seal is required) and to do such acts and things and to take such steps as he/she/they may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the implementation of and giving effect to the Share Transfer Agreement and the transactions contemplated thereunder.</p>	675,447,964 (99.998%)	13,900 (0.002%)

As at the date of the SGM, the number of issued shares of the Company was 2,087,590,739 Shares. The total number of Shares entitling the Shareholders to attend and vote on the Ordinary Resolution at the SGM was 2,087,590,739 Shares. To the best knowledge, information and belief of the Directors, (i) no Shareholder was required under the Listing Rules to abstain from voting on the Ordinary Resolution at the SGM; (ii) no Shareholder was entitled to attend and abstain from voting in favour of the Ordinary Resolution at the SGM as set out in Rule 13.40 of the Listing Rules; (iii) no Shareholder had stated his/her/its intention in the Circular to vote against the Ordinary Resolution or to abstain from voting on the Ordinary Resolution at the SGM; and (iv) no Shareholder was entitled to attend and vote only against the Ordinary Resolution at the SGM.

As more than 50% of the votes cast were in favour of the Ordinary Resolution, the Ordinary Resolution proposed at the SGM was duly passed as ordinary resolution of the Company.

By Order of the Board
Applied Development Holdings Limited
Wang Bo
Chairman and Non-executive Director

Hong Kong, 18 April 2017

As at the date of this announcement, the Non-executive Director is Mr. Wang Bo (Chairman); the Executive Directors are Mr. Yuen Chi Ping (Chief Executive Officer) and Ms. Ng Kit Ling and the Independent Non-executive Directors are Mr. Lau Chi Keung, Mr. Yu Tat Chi, Michael and Mr. Chiu Kit Man, Calvin.

* *For identification purpose only*

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.