

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

**ANNOUNCEMENT
DELAY IN DESPATCH OF THE CIRCULAR REGARDING
THE VERY SUBSTANTIAL DISPOSAL
OF WIDELAND ELECTRONICS LIMITED**

The Company has applied for a waiver from strict compliance with Rule 14.38 of the Listing Rules to extend the dispatch date of the Circular from 27 November 2007 to 7 December 2007.

Reference is made to the announcement of the Company dated 6 November 2007 (the “**Announcement**”) regarding the very substantial disposal of Wideland Electronics Limited (the “**Disposal**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to dispatch to the Shareholders a circular in relation to the Disposal (the “**Circular**”) on or before 27 November 2007 (i.e. within 21 days after the publication of the Announcement).

The Board hereby announces that the dispatch of the Circular is expected to be delayed as more time is needed for the purpose of preparing the financial information of the Group to be included to the Circular.

An application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to extend the dispatch date of the Circular from 27 November 2007 to 7 December 2007.

The Company expects that the Circular, containing, among other things, further details of the Disposal and the notice of special general meeting regarding the Disposal will be dispatched to the Shareholders on or before 7 December 2007.

By order of the Board
Applied Development Holdings Limited
Fang Chin Ping
Executive Director

Hong Kong, 26 November 2007

As at the date of this announcement, the Board comprises Hung Kin Sang, Raymond, Hung Wong Kar Gee, Mimi, Fang Chin Ping and Hung Kai Mau, Marcus as executive Directors; and Soo Hung Leung, Lincoln J.P., Lo Yun Tai, Lun Tsan Kau and Lam Ka Wai, Graham as independent non-executive Directors.

** for identification purpose only*