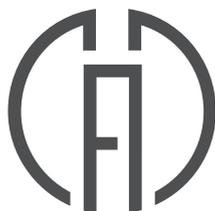


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPLIED DEVELOPMENT HOLDINGS LIMITED

實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 10 DECEMBER 2019

The Board is pleased to announce that all the Ordinary Resolutions as set out in the Notice were duly passed by the Shareholders at the AGM by way of poll.

Reference is made to the circular (the “**Circular**”) of Applied Development Holdings Limited (the “**Company**”) and notice of the annual general meeting of the Company (the “**Notice**”) both dated 25 October 2019. Unless the context otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM HELD ON 10 DECEMBER 2019

The Board is pleased to announce that all the ordinary resolutions as set out in the Notice (the “**Ordinary Resolutions**”) were duly passed by the Shareholders at the AGM held on 10 December 2019 by way of poll.

The Company appointed Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, as the scrutineer for the purpose of vote-taking at the AGM.

The poll results for the Ordinary Resolutions were as follows:

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and reports of the directors and auditor of the Company for the year ended 30 June 2019.	932,389,270 (100.0000%)	0 (0.0000%)
2.	(a) To re-elect Mr. Wu Zhanming as an executive director of the Company.	961,026,670 (99.9623%)	362,600 (0.0377%)
	(b) To re-elect Mr. Yuen Chi Ping as an executive director of the Company.	961,143,270 (99.9744%)	246,000 (0.0256%)
	(c) To re-elect Mr. Wu Tao as a non-executive director of the Company.	961,388,270 (99.9999%)	1,000 (0.0001%)
	(d) To re-elect Mr. Lau Chi Keung as an independent non-executive director of the Company.	961,389,270 (100.0000%)	0 (0.0000%)
	(e) To re-elect Mr. Chiu Kit Man, Calvin as an independent non-executive director of the Company.	909,399,270 (100.0000%)	0 (0.0000%)
3.	To authorise the Board of Directors of the Company to fix the remuneration of the directors of the Company.	961,388,270 (100.0000%)	0 (0.0000%)
4.	To re-appoint Mazars CPA Limited as auditor of the Company and authorise the Board to fix auditor's remuneration.	681,443,311 (70.8811%)	279,945,959 (29.1189%)

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
5.	To grant a general mandate to the Directors to allot, issue or otherwise deal with shares not exceeding 20% of the issued shares of the Company on the terms as set out in ordinary resolution numbered 5 in the Notice.	933,007,754 (97.0480%)	28,380,516 (2.9520%)
6.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued shares of the Company on the terms as set out in ordinary resolution numbered 6 in the Notice.	961,388,270 (100.0000%)	0 (0.0000%)
7.	To extend the general mandate to the Directors to allot, issue and deal with shares granted under ordinary resolution numbered 5 by an amount not exceeding the number of the shares repurchased by the Company pursuant to the general mandate granted to the Directors under ordinary resolution numbered 6.	933,007,754 (97.0479%)	28,381,516 (2.9521%)

Note: Full text of the Ordinary Resolutions was set out in the Notice.

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, all the Ordinary Resolutions proposed at the AGM were duly passed as Ordinary Resolutions of the Company.

As at the date of the AGM, the total number of issued Shares was 2,505,105,739 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on all the Ordinary Resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the Ordinary Resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Ordinary Resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the Shareholders to abstain from voting at the AGM under the Listing Rules.

By order of the Board
Applied Development Holdings Limited
Wu Zhanming
Chairman and Executive Director

Hong Kong, 10 December 2019

As at the date of this announcement, the Executive Directors are Mr. Wu Zhanming (Chairman) and Mr. Yuen Chi Ping (Chief Executive Officer); the Non-executive Directors are Mr. Wu Tao and Mr. Yao Wei Rong and the Independent Non-executive Directors are Mr. Lau Chi Keung, Mr. Yu Tat Chi, Michael and Mr. Chiu Kit Man, Calvin.

** For identification purpose only*

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.