

*For more information, please contact:
JOVIAN Financial Communications Ltd.
Angel YY Yeung / Mary Ng
Tel No.: (852) 2581 0168
Fax No.: (852) 2854 2012
Email: mary.ng@joviancomm.com*

**APPLIED INTERNATIONAL
REPURCHASED 1,000,000 OF ITS OWN SHARES
REVEAL THE GROUP'S CONFIDENCE ON THEIR BUSINESS**

(Hong Kong, 24 April 2006) ----- Applied International Holdings Ltd. ("AIHL", "The Group", SEHK: 519) today announced that the Group has repurchased 1,000,000 of its own shares in the open market for the aggregate consideration of HK\$455,000. The repurchased shares represent approximately 0.11% of the existing issued share capital of the company, symbolizing the Company's confidence on their resort development business.

Ms. Mimi Wong Kar Gee, Chairman of AIHL said, "The share repurchase has been funded from internal resources. Our British Virgin Islands Project (BVI Project) continues to attract prestigious investors that provide competitive offers to our Group, I am very optimistic on the outlook of our Group. "

"As the management believes that current level share price does not truly reflect the bright prospect of the Company, the share repurchase action could also protect our current shareholders. The Group does not rule out the possibilities of having another Share Repurchase if the situation continues." **Ms. Mimi Wong** added.

BVI Project is the Group's flagship key feature of the Group. The construction and infrastructure works of the BVI Project include:

- (1) 18 holes Jack Nicklaus signature golf course, club house and golf residences
- (2) Marina Bay residential & Marina Village with state-of-the-art mega-yacht facility
- (3) Luxury resorts
- (4) Mount Alma residential sites
- (5) Ocean-view Residential
- (6) Airport Commercial

The construction works of the hotel facility will be completed in the beginning of 2009. The management of AIHL believes that the BVI Project is a significant investment and will bring considerable profit to the Group.

~End~

About Applied International Holdings Limited (SEHK: 519)

Applied International Holdings Limited is listed on the Hong Kong Stock Exchange and is engaged in OEM, Investment Properties and Resort Development business.

Page 1 of 1